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ENVIRONMENTAL POLICY

1.PURPOSE

At Sigachi, we are committed to conducting our operations in an environmentally responsible and sustainable manner. Our Environmental Policy serves as a guiding framework to minimize our environmental impact, ensure compliance with relevant regulations, and continuously improve our environmental performance.

2.SCOPE

This policy applies to all employees, contractors, and stakeholders involved in Sigachi's operations, facilities, and projects across all locations.

3.COMPLIANCE AND STANDARDS

We are committed to complying with all applicable environmental laws, regulations, and standards in the regions where we operate.

We continuously monitor and review our environmental practices to ensure they meet industry standards.

4.RESOURCE EFFICIENCY

We are committed to reducing the consumption of natural resources, including energy and water, through the implementation of efficient processes and advanced technologies. Our efforts are guided by specific, measurable targets to enhance resource efficiency and are monitored regularly through audits and assessments.

4.1 Energy Efficiency: Achieve a 20% reduction in energy consumption intensity by 2032, using 2023 as the baseline year.

4.2 Water Conservation: Attain a 30% reduction in freshwater consumption intensity by 2032, with 2023 as the baseline year.

4.3 Water Recycling: Increase the amount of water recycled by 10% by 2028, relative to the 2023 baseline.

5. WASTE MANAGEMENT

We are committed to minimizing waste generation and maximizing recycling and reuse opportunities. By implementing best practices in waste management, we aim to reduce landfill disposal and promote circular economy principles.

5.1 Landfill Reduction: Achieve a 20% reduction in the intensity of solid waste sent to landfills by 2028, using 2023 as the baseline year.

5.2 Solid Waste Reduction: Attain a 30% reduction in overall solid waste intensity by 2032, with 2023 as the baseline year.

5.3 Packaging Material Recycling: Recycle 100% of our raw material packaging by partnering with authorized vendors, with a target completion by 2030, with 2023 as the baseline year.

5.4 Hazardous and Non – Hazardous Waste Management:

Categorization and Disposal: We identify and classify hazardous waste according to regulatory standards, ensuring its management and disposal comply with environmental regulations. Simultaneously, non-hazardous waste is separated into recyclable and non-recyclable categories, with non-recyclable materials disposed of in accordance with local regulations.

5.5 End-of-Life Product Management:

We are committed to effectively managing the environmental impacts of our products at their end-of-life stage by optimizing the collection and recycling processes or partnering with authorized vendors for post-consumer products wherever applicable, to minimize hazardous and non-hazardous waste, emissions, and microplastics pollution.

6. AIR POLLUTION PREVENTION

We are committed to preventing pollution by identifying, assessing, and mitigating environmental risks in our operations.

6.1 Emission Control: Implement measures to reduce non-GHG pollutants, including SO_x, NO_x, VOCs, PM, dust, and other emissions that could impact the environment.

6.2 Air Quality: Strive to reduce particulate matter (PPM) emissions through continuous process optimization and technology incorporation.

6.3 VOC Reduction: We aim to set SBTi based VOC reduction targets.

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Atmospheric Impact: Address and mitigate the effects of odor, noise, light, and traffic congestion from our operations to minimize local environmental impact.

7. CLIMATE CHANGE AND EMISSIONS

We recognize the importance of addressing climate change and will take proactive steps to reduce our greenhouse gas (GHG) emissions.

We aim to set ambitious scope 1 and scope 2 reduction targets for reducing our carbon footprint and promote the use of renewable energy sources.

7.1 Our current emission targets are:

Sequestration of CO₂ by planting 50,000 trees – by 2026, with 2023 as the baseline year.

20% Reduction in Coal Consumption Intensity considering baseline year as 2021 – by 2028, with 2023 as the baseline year.

30% Reduction in Coal Consumption Intensity considering baseline year as 2021 – by 2032, with 2023 as the baseline year.

8. BIODIVERSITY AND ECOSYSTEMS

We are committed to protecting and enhancing biodiversity in areas affected by our operations.

We are looking into implementing initiatives to restore and conserve natural habitats and ensure that our activities do not negatively impact local ecosystems.

9. CONTINUOUS IMPROVEMENT

We regularly review and update our environmental policy to reflect changing circumstances, technological advancements, and stakeholder expectations.

We engage our employees and stakeholders in continuous improvement efforts, encouraging innovation and best practices in environmental management.

10. STAKEHOLDER ENGAGEMENT

We are committed to engaging with all stakeholders, including employees, suppliers, customers, and communities, to promote environmental awareness, and responsibility.

We foster transparent communication and collaboration to drive positive environmental outcomes.

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11. RESPONSIBILITIES

The ESG team at Sigachi, in collaboration with the EHS teams at our factory units, is collectively responsible for implementing and enforcing this policy. All employees are expected to actively participate in our environmental, health, and safety initiatives.

12. REVIEW AND MONITORING

This policy will be reviewed annually or as needed to ensure its effectiveness, with regular monitoring of performance and communication of results to stakeholders.

13. CONCLUSION

Sigachi is dedicated to environmental stewardship and sustainability. By adhering to this policy, we aim to reduce our environmental impact, contribute to the well-being of the planet, and lead by example in our industry.



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